

# TELLURIDE NEWS LETTER

Publication of Telluride Association

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ITHACA, NEW YORK

POST-CONVENTION, 1935

## Convention at Ithaca

The 1935 Convention of Telluride Association convened at Telluride House, Ithaca, at 10:10 a. m., on June 11th, with President S. R. Levering in the Chair. Key men of skeleton committees had been appointed late in May, and much of the preliminary work of Committees, such as Membership, Preferment, and Finance, had been done by the time the gavel fell at the opening session. Fifty members attended all or part of the sessions, and it was the first Convention in years at which every member was either present in person or represented by proxy.

President Levering in his message to the Convention, asking for a thorough discussion of the fundamental purposes and practices of the Association, said:

"Past Conventions usually have operated on the theory that fundamental principles and practices were best discussed in connection with regular convention business, such as election of members. I believe that a direct discussion of certain fundamentals, in addition, will be well worth while. We have scheduled subjects to be introduced by individuals who will present ideas for discussion. The success of this venture will depend on careful thought given to these subjects by all members of the Convention prior to the session reserved for discussion, and their willingness to contribute to the discussions."

### Principles Discussed

The Convention set aside the entire afternoon session of the 12th for this discussion of the principles and practices of the Association. D. J. Carnes led the discussion on the meaning of Telluride trusteeship; Dr. R. C. Williams led the group upon Telluride men and scientific research; Dr. R. B. Aird discussed the meaning and value of the self-support requirement in the Constitution; and Dr. H. C. Mansfield led discussion on the question of public service by Telluride men. This meeting was one of the few times in the life of the Association that the members laid aside

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## No '35 Minutes for Alumni

Printed copies of the Minutes of the 1935 Convention will not be mailed by the Secretary to Alumni. If any Alumnus wishes information additional to that given in the post-Convention issue of the *News Letter*, Secretary J. A. Boshard, Richfield, Utah, will be pleased to supply it.

## Officers and Committees

In a four-cornered race for the presidency, with J. A. Whittle and C. H. Yarrow the chief contenders, Whittle won with a plurality of six votes. President Whittle is a Rochester engineer, became a member of the Association at the 1929 Convention, and was graduated from Cornell in 1931. While carrying on his work in Industrial and Electrical Engineering at the University, President Whittle in his last year instructed in Industrial Accounting and Finance. He brings to his office an excellent technical training and considerable practical experience.

Parker Bailey, New York City lawyer, was elected Vice-President, and J. A. Boshard was again unanimously re-elected Secretary. Walter Balderston, who begins graduate work at Cornell in medieval history this autumn, was elected Editor of the *News Letter*. Editor Balderston will be a half-time assistant in the History Department.

### Custodians O. K.

The theoretical training and practical experience of the four Custodians elected — A. W. Kelly, J. G. Laylin, S. R. Levering, and Dr. H. C. Mansfield — is reassuring. All, with the exception of ex-President Levering, are Deep Springs men. Kelly, Cornell '34, with a master's degree in economics, aims to study central banking. If he does not work during the coming year in the Research Division of the Federal Reserve Board, he will pursue further his graduate work at Cornell Branch. Laylin holds

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## Treasurer Biersach Reports

"It is with much pleasure and satisfaction that I can report the payment on April 1, 1935, of a dividend of 2½% to the stockholders of Telluride Power Company, being the first dividend paid on common stock by it since 1931," said Treasurer W. L. Biersach in his report to the Convention. "This was made possible by an improvement in earnings in 1934. After several years of stagnation, a moderate recovery in both mining and agriculture had its effect in this increase in earnings of the company which can prosper only as does the territory it serves. There is reason to expect further improvement in 1935. The bonded debt of the company has been reduced from \$800,000 to \$727,900 during the past three years."

Continuing his report, Mr. Biersach said:

"Utah Fire Clay Company made two distributions to its stockholders of \$1.00 per share out of Depletion Reserve. Its cash position has been excellent throughout the depression, but earnings were in the red for the three years prior to 1934. There was a gratifying increase of sales in 1934 over 1933, resulting in a net profit for the year of a little over \$20,000, and the Directors and Officers felt that the company would suffer no ill effects because of such distributions. The resumption of mining and the construction and remodeling made possible through the Federal Housing Act gives promise of a considerable increase in the company's business in 1935."

"Pacific Coast Building-Loan Association liquidating dividends to the extent of 30% were received by us since my last report, and make a total of 55% received to date, which reduce the principal amount of our claims to \$40,434.47. Further distributions may be forthcoming in 1935."

### Roofing and Plumbing

In connection with a 1934 appropriation to re-roof Telluride House, Mr. Biersach said,

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## TELLURIDE NEWS LETTER

PUBLISHED BY

TELLURIDE ASSOCIATION  
ITHACA, NEW YORK

Editor: Walter Balderston

Post-Convention Editor:

E. M. Johnson

POST-CONVENTION, 1935

## Telluride News Letter

Editor Orville J. Sweeting in his report to the Convention stated that the *News Letter* had received during the year \$202.83 from popular subscription and that the \$100.00 appropriated by the 1934 Convention toward the support of the publication had not been touched. The *News Letter* now receives all money from the sale of the L. L. Nunn Biography, the Association having been completely paid for the cost of the edition, and this added \$10.50 to the account of the *News Letter* this year. The *News Letter* has just completed its first year of self-support, with almost sufficient money collected at Convention to pay for the post-Convention issue.

"May I urge better cooperation with next year's editorial staff than we have had this past year in keeping the address list up to date," stated Editor Sweeting before the Convention. "Some question has been raised about the advisability of publishing an address list each year in one issue of the *News Letter*. It has been felt that it might be better to get out a pamphlet for this purpose and revise it at frequent intervals. Publishing a list of names is an expensive process (although it went through this year at the regular rate), and while the work of the editors in compiling such a list would be about the same in either case, the Convention ought to decide whether the suggested method is preferable to the one now in use." On this point the Convention made no decision; nevertheless, all readers are urged to keep the editorial staff informed of address changes.

The Convention passed one resolution concerning the *News Letter*, as follows:

Whereas, the Convention approves of the actions and policy of the Editors of the *Telluride News Letter* during the past year,

Be it resolved that Telluride Association express thanks to the Editors for their services, and to the members and friends of the Association for their generous support; and

Be it further resolved, that this periodical continue to be sent during the coming year to the usual mailing list, and that the Editor of the *Telluride News Letter* be elected from among the members of Cornell Branch of Telluride Association, with power to appoint his assistants and business manager; and

Be it still further resolved, that the Chancellor shall continue his excellent practice of issuing a post-Convention number of the *Telluride News Letter*, fortified by previous thanks by this Convention.

## Treasurer Biersach Reports

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"At a cost of \$2,400.00 a slate roof, instead of the asbestos shingles the last Convention authorized, was put on Telluride House last summer after the Custodians, the Chancellor, Steward Bernt Olsson, and others had considered the matter further and decided to meet the request made by Cornell University authorities that we put on a slate roof. The appropriation of \$3,200.00 made by the convention for the Manager's Contingent Fund included \$2,000.00 for a new asbestos shingle roof and \$400.00 for replacing worn-out hot-water pipes in Telluride House. Since the slate roof cost \$2,400.00 instead of \$2,000.00, the appropriation was \$400.00 short; nevertheless, a special appropriation need not now be made by this convention to take care of it. Cornell Branch managed to operate so economically that the \$382.86 cost of replacing hot-water pipes during the year was taken care of out of the appropriation made for operation and maintenance of Telluride House; consequently, the \$400.00 included for the purpose in the appropriation for the Manager's Contingent Fund can be considered as applying on the cost of the roof."

## Gravy

Mr. Biersach indicated that \$50,737.32 was available for appropriation by the 1935 Convention, made up of 75% of the 1934-35 income of \$32,527.12, and \$18,210.20, the amount in the reserve account.

## Membership Changes

Chancellor Johnson turned over to the Membership Committee the files of 22 men who had fulfilled the constitutional requirements for membership. Nine of these candidates had Deep Springs experience.

"I cannot over-emphasize the necessity, when we consider candidates," said Johnson in his report to the Convention, "of having in mind always the purpose of the Association and the man's qualities and capacities for carrying out that purpose. We should not look for a type; we should welcome variety, the variety of background, opinion, and professional interest which will so enrich our associational lives. A great variety of men can adopt as a life purpose a single ideal and work in harmony. I think we do not fully realize our privilege of untrammelled freedom as members and trustees in the enjoyment and administration of our Association . . . . Our Founder left us a trust of extraordinary flexibility, so that all manner of men may labor with us at diverse tasks toward a common end. We should do nothing to narrow the scope of our work nor to formalize our ways of doing it. This is specially to be avoided in the admission of new members."

President Levering, in his message to the Convention, said, "In consideration of applications for membership or preferment, objective analysis must prevail, and not personal bias or prejudice . . . . Telluride standards for membership and preferment are high, and rightly so."

## Ins and Outs

Of the candidates considered by the Convention, seven were admitted to membership, as follows: A. B. Campbell, St. Albans, N. Y.; John S. deBeers, Glencoe, Ill.; R. M. Gorrell, Bremen, Ind.; E. B. Henley, Oakland, Calif.; R. N. Kleps, Batavia, N. Y.; F. S. Laise, Washington, D. C.; George Manner, Buffalo, N. Y. Several candidates for membership were granted the privileges of Cornell Branch, because the Convention felt it should become better acquainted with them before conferring membership.

Six memberships were declared vacant, and the following are eligible for membership in the Alumni organization: W. L. Cook, J. E. Meehan, Isham Railey, Huntington Sharp, F. W. Spooner, and H. B. Suhr.

## Endowment Policy Adopted

Various officers and members of the Association and Alumni have for many months considered increasing the Deep Springs-Association endowment. With this in mind, President Levering appointed P. H. Reinhardt to head a Convention Endowment Committee. This Committee reported with the following resolutions, which were adopted by the Convention:

Whereas it is the concensus of opinion of the group that it is desirable that we restore our endowment fund to its original amount to insure the continuity of the progress and development of the work of the Association independently and in conjunction with Deep Springs, be it resolved that definite steps be taken to accomplish this end.

Be it resolved that a committee, to include Chancellor E. M. Johnson, the President of Telluride Association, and one member of the Judiciary Committee, be appointed by the President to continue the work of the Convention Committee on Endowment.

Be it resolved that the Committee on Endowment is hereby instructed to arrange for the publication in the *News Letter* a series of articles intended to bring our endowment needs to the attention of members, Alumni, and friends of the Association.

Be it resolved that the Committee on Endowment is hereby authorized and directed to approach members, Alumni, and friends of the Association and to make arrangements for the Association to receive cash gifts, pledges of annual cash gifts, assignments of insurance policies and specific bequests in wills, and to submit to Convention other forms of gifts and bequests which may be offered.

Be it resolved that the Committee on Endowment is hereby authorized and instructed to investigate sources of endowment outside the group of members, Alumni, and friends of the Association, particularly from those organizations specializing in the raising of funds for educational institutions.

Be it resolved that any funds arranged for by the Committee on Endowment and received by the Association be turned over to the Custodians to be deposited for the account of the Association and held as an Endowment Reserve.

Be it resolved that, since it is not

the plan of the Association in increasing its endowment to expand its membership, but rather to keep intact its working capital, the additions to the regular endowment be limited to approximately \$500,000.00.

Be it resolved that a new endowment fund of \$200,000.00 to \$500,000.00, to finance a new primary branch, be sought and considered with the additions to the regular endowment as a single fund in approaching prospective donors.

The membership of the permanent Committee on Endowment at the close of the Convention was: S. R. Levering, Chairman; R. B. Aird, J. F. Brauner, E. S. Jarrett, E. M. Johnson, C. H. Schaaff, J. B. Tucker, and J. A. Whittle.

## Officers and Committees

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a position of great responsibility and influence in the U. S. Treasury Department. He received his A. B. degree at Cornell and received his law degree at Harvard in 1928; he practiced law in New York City with Sullivan and Cromwell until he was called to the Treasury Department about two years ago. Mr. Laylin and another young lawyer wrote the government's brief in the Supreme Court gold case. Levering dropped his graduate work at Cornell on an hour's notice to begin his present job with the Farm Credit Administration in Washington. One job Levering completed in March between his trans-continental jumps was a 205-page Manual of Operations for Production Credit Associations. Mansfield received his A. B. ('27) and M. A. ('28) degrees at Cornell and his Ph. D. ('32) at Columbia in government and economics. He has done some work at the Yale Law School. Mansfield is at present instructor in Government on the Yale faculty. There will doubtlessly be some work left for other Association members to do.

D. B. Read, Cornell medical student, and E. K. Reed, Harvard anthropologist, were elected members of the Suspension Committee.

The Permanent Finance Committee consists of W. J. Fellows, Chairman; Bonham Campbell, and J. S. deBeers.

The Permanent Judiciary Committee is J. F. Brauner, Chairman; A. E. Arent, and H. G. Hayes.

## Finance Committee Resolutions

The Convention adopted all the following resolutions pertaining to finance and investment:

1. Be it resolved, that the Custodians of Telluride Association be and hereby are authorized and empowered to sell, dispose of, exchange, or transfer securities held by them for the use and benefit of Telluride Association, as they may deem it expedient and wise so to do in the conservation, promotion, and protection of the best interests of Telluride Association and the trust estate held by them for the Association, at prices or values not less than the then fair market value thereof; and in connection therewith, they are hereby authorized and empowered to withdraw any of the securities from the depositories where the same are held, and such depositories are hereby authorized and directed to deliver such securities on the written or telegraphic order of said Custodians.

2. Be it resolved, that all proceeds of sales or redemptions of trust fund securities shall be forthwith deposited or placed in safety deposit as principal in the Trust Fund Account until invested as instructed at this Convention.

3. Be it resolved, that the Custodians be and hereby are authorized, if they deem it to be to the best interests of the Association, to exercise or sell any rights to purchase additional securities that may accrue to any securities held by the Association, provided that funds therefor are available.

4. Be it resolved, that the Custodians be and hereby are empowered to exercise, if they deem it to be for the best interest of the Association, any conversion privileges that may accrue to any securities held by the Association.

5. Be it resolved, that any action authorized by the accompanying resolutions may be taken with the written or telegraphic concurrence of any five of the Custodians, except where vacancies shall have reduced the number below five, when the concurrence of all the remaining Custodians shall be necessary.

6. Be it resolved, that any of the following named financial institutions be and hereby are designated

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## Graduate Fellowships

Professor G. L. Burr announced to the Convention that the Committee on Graduate Fellowships had selected and invited to reside at Cornell Branch during the next academic year Dr. Royal Evert Montgomery and Mr. Goldwin Smith.

"Doctor Montgomery, Assistant-Professor of Economics at Cornell," said Professor Burr in his report to the Convention, "was educated at the University of Chicago, where he was made successively a bachelor and a master of arts and a doctor of philosophy and where for three years he taught economics. Then for two years he taught in the University of Texas before being called, in 1929, to fill at Cornell the place of Professor Schlichter, and in 1930, when the latter was called to Harvard, to succeed here to his chair. Perhaps the episode most interesting to us in his career as a teacher is that of his serving for three years, while studying in Chicago for his doctorate, as an instructor in debating."

Mr. Goldwin Smith was born in Canada and studied in the schools of London, Ontario, and at the University of Western Ontario, where in 1933 he received his bachelor's degree. Mr. Smith is at present a candidate for his doctorate in history at Cornell University.

### Committee Relected

In connection with the work of the Committee on Graduate Fellowships, the Convention passed the following resolution:

Be it resolved, that Telluride Association extend to its Committee on Graduate Fellowships, consisting of Professor George L. Burr, Dean D. S. Kimball, Chancellor E. M. Johnson, and the President and Vice-President of Cornell Branch of Telluride Association, its gratitude for the careful and thorough work performed by this Committee during the past year, and

Be it further resolved, that this Committee be continued, and that it be, and hereby is, authorized not only to select and recommend, but also to invite at its discretion, two graduate scholars to reside at Telluride House during the academic year 1936-37.

Dr. Livingston Farrand autographed his photograph for the Association, and this picture will have a place in the Cornell Branch Library.

## SECRETARY'S NOTICE

Secretary Boshard, to save time and postage, will send no preferment notices to those who attended Convention.

Secretary Boshard requests that those who received preferment notify Chancellor Johnson before school begins whether or not they will use the scholarships granted.

## Grant Moore Dies

Theodore Grant Moore, Constitutional Member of the Association, died suddenly at Milwaukee on May 15th. At the time of his death he was 44 years of age.

Grant Moore attended several of the old Association Branches and was a member of the Cornell Branch for two years, 1913-14 and 1914-15. His last personal contact with Alumni was a year ago when he met with eight or nine in Chicago at the Palmer House.

"Jenny" Moore was born at Saginaw, Mich., but lived for the past 18 years in Milwaukee. Formerly he was purchasing agent of the Milwaukee plant of the Ford Co. Surviving him are his widow, Ellen J. Moore; two children, Theodore, aged 15 and Janet; all of 4400 N. 26th St., Milwaukee. His mother, Mrs. C. E. Moore, lives at Winnetka, Ill.

## Finance Committee

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as depositories of the funds and securities of Telluride Association:

Walker Bank & Trust Co.  
First National Bank of Ithaca  
Richfield Commercial & Savings Bank  
New York Trust Co.  
Chase National Bank

7. Be it resolved, that the Custodians be and hereby are authorized to invest any funds which may become available for investment during the year in the Trust Fund Account in U. S. Government bonds or other bonds of the highest rating.

8. Be it resolved, that in the event the Custodians judge that a process of inflation threatens to become uncontrolled they are hereby authorized to convert the assets of the Association into real or other tangible property, or to take such other measures as will in their judgment best conserve the assets of the Association.

9. Be it resolved, that the Custodians be and hereby are authorized to sell immediately the following bonds:

\$ 5,000. B. & A. Ry., Pisc. Div. 5s, 1943

\$ 5,000. B. & A. Ry., Washburn Ext. 5s, 1939

\$15,000. B. & A. Ry. Cons. Ref. 4s, 1951

\$28,000. B. & O. Ry. "C" 6s, 1995

\$15,000. Fed. Land Bank 4 1/2s, 1936-56

\$25,000. B. F. G. Rubber Co. 6 1/2s, 1947

\$10,000. Port of N. Y. Auth. Hud. Riv. Bridge "B" 4 1/2s, 1950

\$10,000. Port of N. Y. Auth. Term. "D" 4 1/2s, 1955

\$11,500. U. S. Treas. Bonds 2-7/8% 1955-60

\$ 1,500. U. S. Treas. Bonds 3%, 1948  
And the following stock:

3 Shares Mission Corp., no par common.

10. Be it resolved, that the Custodians be and hereby are authorized to buy immediately the following bonds:

\$10,000. Norway

\$25,000. purchase price in bonds of modern well-located office buildings, such as the Chrysler Bldg., N. Y. City, the choice of such bonds to be made by the Custodians.

\$10,000. Ellicott Sq. Bldg. (Buffalo) 5s, 1940

\$ 5,000. Hooker Electrochem. Co. 1st Mtg. S. F. 6s, 1953

And the following stocks:

200 Sh. Hanover Fire Ins. Co.

150 Sh. Hartford Fire Ins. Co.

100 Sh. Springfield Fire & Marine Ins. Co.

150 Sh. Natl. Fire Ins. Co.

100 Sh. Bankers Trust Co. of N.Y.C.

85 Sh. New York Trust Co.

100 Sh. Buffalo, Niagara & East. 1st Pfd. (5)

100 Sh. United Carbon Co. common

30 Sh. Eastman Kodak Co.

300 Sh. Internat'l Nickel Co. of Canada

11. Be it resolved, that the Custodians be and hereby are authorized to sell the following bonds, at a price not less than paid by the Telluride Association for said bonds:

\$29,000. Gt. North. Ry. 1st Mtg. "B" 5 1/2s, 1952

\$27,000. North. Pac. Ry. 1st Mtg. "B" 6s, 2047

12. Be it resolved, that when, as, and if any bonds held by the Associa-

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**Preferment**

The privileges of Telluride House, at Ithaca, New York, were extended to the following for the school year 1935-36:

- H. E. Atkinson
- Walter Balderston
- R. S. Brown, Jr.
- C. J. Brunelle
- F. H. Bullen
- Dr. G. L. Burr
- A. B. Campbell
- J. S. deBeers
- W. J. Fellows
- R. M. Gorrell
- E. B. Henley
- A. W. Kelly
- R. N. Kleps
- Michel Kunic (1st Term)
- George Manner
- Dr. R. E. Montgomery\*
- Christopher Morley, Jr.
- E. W. Ohlinger
- J. W. Olmstead
- Anderson Pace
- Frederick Rarig
- R. M. Roberts
- R. M. Rust
- Morgan Sibbett
- Goldwin Smith\*
- K. B. Turner
- E. L. G. Zalinski

\*By Graduate Guest Committee.

Cash scholarships were granted as follows:

H. E. Atkinson .....	\$150.00
A. B. Campbell .....	200.00
J. S. deBeers .....	200.00
C. L. Dimmler .....	300.00
W. J. Fellows .....	200.00
R. M. Gorrell .....	300.00
E. B. Henley .....	100.00
R. N. Kleps .....	200.00
F. S. Laise .....	100.00
W. C. Layton .....	450.00
D. D. Matson .....	450.00
E. W. Ohlinger .....	400.00
D. B. Read .....	450.00
R. M. Roberts .....	50.00
E. C. Rust .....	450.00

The privilege of summer residence in Telluride House was granted the following:

- H. C. Mansfield
- J. W. Olmstead
- R. M. Roberts

The Convention found sluggish both the Cornell Branch entertaining and plumbing. A cash appropriation was voted to care for the plumbing.

**Geib-Withrow**

Mr. and Mrs. William P. Geib have announced the marriage of their daughter, Miss Mary Elizabeth Geib, to James R. Withrow, Jr., on Wednesday, May 29th, at Montrose, Penn.

Mrs. Withrow was graduated from Cornell University College of Home Economics this spring. Jim Withrow completed his work for his law degree this spring and begins the practice of the law with Donovan, Leisure, Newton, Lumbard, 2 Wall St., New York City. The Withrows will reside at 277 Eastern Parkway, Brooklyn.

**Finance Committee**

*(Continued from Page 4)*

tion are called for redemption, the Custodians be and hereby are authorized to present them for redemption or to accept any exchange offer which they consider favorable.

13. Be it resolved, that with the proceeds of any sales or redemptions authorized in Resolutions 11 and 12, or with other funds becoming available during the year, the Custodians be and hereby are authorized to purchase the following:

\$15,000. Telluride Pr. Co. 1st Mtg. bonds 6s, 1938, at a price not exceeding 80; Bonds of modern, well-located office buildings, provided that the aggregate amount of such purchases shall not exceed \$15,000. in addition to the \$25,000. authorized in Resolution 10;

Bonds rated "A" or better by the Fitch Bond Record.

Not more than \$5,000. of the stock of each of the following Fire Insurance Companies:

- Hanover Fire Ins. Co.
- Hartford Fire Ins. Co.
- Springfield Fire & Marine Ins. Co.
- National Fire Ins. Co.
- 200 Sh. Standard Oil Co. of Cal. Com. stock
- 100 Sh. Rochester Gas & Elec. Co. 6% pfd.
- 100 Sh. Reynolds Tob. Co. "B" Common
- 100 Sh. S. H. Kress & Co. no par Common
- 100 Sh. Continental Can Co. Common
- 50 Sh. Bankers Trust Co. of N. Y. or other stocks rated by Fitch at B or better.

14. Be it resolved, that if the yield

of high-grade bonds rises to 4½% or more, all funds available for investment during the balance of the year be invested in this class of securities.

15. Whereas, the 200 shares of New York Title and Mortgage Co., which we are entitled to receive in lieu of our 200 shares of New York Title and Mortgage Corp., which latter is in dissolution, are of little if any value,

And whereas, the cost of the transfer is \$14.00 for taxes,

Be it resolved, that no action be taken by the Custodians to make this exchange.

16. Be it resolved, that the following appropriations be and hereby are made:

Operation and maintenance of Telluride House	\$11,000.00
Steward's Salary .....	1,800.00
Manager's Contingent Fund .....	1,500.00
(Including \$100 for Cornell Branch Committee on Investments and \$600. for insurance on Telluride House.)	
Manager & Treasurer's Salary .....	900.00
Convention Expenses ....	1,861.20
<i>News Letter</i> .....	100.00
W. L. Biersach, Agent ....	2,600.00
Chancellor's Salary .....	3,700.00
Chancellor's Expenses ....	1,000.00
Scholarships .....	4,000.00
Research Fund .....	200.00
Summer Operation and Plumbing Repairs, Cornell Br. ....	1,200.00
Insurance, Telluride House (3-year policy) ..	600.00

\$30,361.20

Deep Springs 10,000.00

\$40,361.20

17. Be it resolved, that the President of Telluride Association appoint a committee of three members of the Association residing at Cornell Branch to make reports not less frequently than once every two months to the Custodians concerning the investments of the Association, with their recommendations for action, if they deem such action advisable.

President Whittle selected W. J. Fellows, Bonham Campbell, and J. S. deBeers as members of the Permanent Finance Committee, in accordance with the terms of Finance Committee's Resolution No. 17.

## Convention Resolutions

The Convention adopted all of the following resolutions:

1. Whereas, the officers of Telluride Association have continued to display devoted loyalty and untiring energy in the service of the Association,

Be it resolved, that Telluride Association indicate to its Chancellor, Mr. E. M. Johnson, to its Treasurer, Mr. W. L. Biersach, and to its Secretary, Mr. J. A. Boshard, marks of its profound esteem and gratitude.

2. Be it resolved, that the Secretary signify to Bernt Olsson and Olof Swenson the gratitude and appreciation felt by the Association for their loyal, efficient, and diligent service in the operation of Telluride House, at Ithaca.

3. Be it resolved, that the hospitality of Cornell Branch of Telluride Association be, and hereby is, extended to members of Telluride Association, Telluride Association Alumni, members of the Deep Springs Student Body, and officers of these organizations upon visits to Ithaca, N. Y., during the academic year 1935-36; and that such visitors be requested to communicate, whenever possible, with the Secretary of Cornell Branch of Telluride Association prior to such visits.

4. Be it resolved, that Cornell Branch of Telluride Association be, and hereby is, authorized to invite such scholars, not members of Telluride Association, or members of Telluride Association not denied the privileges of Telluride House at the previous Convention, to live at Telluride House during the academic year 1935-36, as may be deemed advisable by three-fourths of the members of Telluride Association residing at Telluride House, providing that the appropriation for operating expenses be not exceeded.

5. Be it resolved, that the 1936 Convention of Telluride Association be set to convene at Telluride House, in Ithaca, N. Y., at ten o'clock on the morning of Monday, the 15th day of June, 1936.

6. Be it resolved, that Telluride Association express to the Trustees of Deep Springs through their Chairman, Mr. H. R. Waldo, the renewed thanks of the Association for the continuous generous cooperation which prevails between the two organizations in all matters pertaining to their common purpose.

7. Be it resolved, that Telluride Association signify to the Alumni and friends of the Association its warmest thanks for their interest in Association activities and for their loyal cooperation with Telluride Association through its Chancellor.

8. Be it resolved, that this Convention greatly appreciates the presence of Dean Emeritus E. A. Thornhill, as one of Telluride Association's old friends, as well as one of the earliest associates of Mr. L. L. Nunn.

9. Be it resolved, that the President of Telluride Association be, and hereby is, instructed to be present at the spring meeting of the Trustees of Deep Springs, or to appoint some person to be present in his stead, the traveling expenses to be borne by Telluride Association.

10. A motion was moved and passed that the Chancellor be instructed to request from candidates for membership in Telluride Association one book review in addition to the papers required by the Constitution, the paper on Trusteeship being not required.

11. It was moved and passed "that up to \$10,000.00 be appropriated to Deep Springs, to be used only if considered necessary by Manager and Treasurer Biersach."

12. It was moved and passed that funds in the Chancellor's Expense Account be used to defray the cost of publication of Professor Burr's Commencement Address of 1919, the printed copies to be turned over to Professor Burr.

## Mrs. Sweeting's Accident Fatal

Mrs. Bert Sweeting, mother of Orville Sweeting, Cornell '35, was fatally injured in an automobile accident while on her way from her home in Churchville, N. Y., to Ithaca to attend Orville's graduation exercises on Monday the 17th. Mrs. Sweeting is survived by her husband, two daughters, and one son.

Frank Monaghan's biography of John Jay will appear in the early autumn. The Editor suggests a party on the proceeds from the Pulitzer Prize.

Herbert Reich will publish a volume on Vacuum Tubes within the next few months. At present he is using mimeographed copies of the book in his classes at the Univ. of Illinois.

## Convention at Ithaca

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the practical work of Convention for the consideration of the basic principles of the organization.

Perhaps the highest point in the Convention was reached when Professor Burr discussed informally for an hour his conception of Mr. Nunn's ideals and aims for the Association and its members. Professor Burr's earnest and moving talk on these ideals and aims, his understanding of their background and development, and his long familiarity with the Association and its founder profoundly stirred the group.

### Convention Visitors

In addition to about a dozen visiting men from Deep Springs and 25 candidates for Deep Springs and the Association, numerous Alumni and other friends of the Association attended sessions. Among those present were W. L. Biersach, Sr., H. W. Briggs, Professor Burr, Doctor Harry Caplan, D. B. Carrick, C. L. Dickinson, E. M. Johnson, D. S. Kimball, Doctor Richard Robinson, Dean E. A. Thornhill, C. N. Whitman, and H. R. Waldo. J. D. H. Hoyt spent a few minutes at the House on Sunday at the close of Convention.

The Convention adjourned — *sine die*, of course — at 11:37 p. m., Saturday, June 15th, 1935.

## Ruling on Eligibility

A technical question arose on the Convention floor concerning the eligibility of a candidate for membership. The candidate had applied to the 1934 Convention for preferment to Cornell Branch, which was awarded, but there was no record to be found of his application for membership in the Association, submitted to any member of the Preferment Committee, June 9th, 1934. In view of the fact that the candidate had fulfilled all other constitutional requirements, President Levering, upon advice of the Convention Judiciary Committee, ruled that the requirement of formal application had been fulfilled.

Search of the records indicates that the *News Letter* annual prize for Convention sallies goes to Frank Monaghan's speech on the "Unintelligent 'no' in a chorus of equally unintelligent 'yeses.'"