1937 Convention at Ithaca

The 1937 Convention of Telluride Association convened at Telluride House, Ithaca, at 10:15 a.m., on Wednesday, June 16th, and it lasted until 5:15 p.m., on Sunday, the 20th. A quorum was present throughout.

Numerous Alumni and other friends visited the Convention. Among these was G. A. Worn, just returned from over two years installing petroleum stills in England and Germany; I. L. Scott and Mrs. Scott; Dean D. S. and Mrs. Kimball; W. L. Biersach, Sr.; C. N. Whitman; Donald Booth, Cornell Branch guest in 1933-34; Dr. Harry Caplan, Dr. Francis Wor- (Continued on Page 8)
Editor: Christopher Morley, Jr.
Post-Conv. Editor: E. M. Johnson

POST-CONVENTION, 1937

News Letter

The News Letter with this issue completes its third year of self-support. In three years, it has drawn none of the money appropriated by the Conventions, and it has not called upon the L. L. Nunn Memorial Fund of the Alumni Association for aid. This permits the News Letter to stand independently on its own legs and at the same time leaves the funds of the Alumni Association for aid. The money contributed by members and Alumni and other friends of the Association has this year sufficed to finance the publication of the paper and leave $14.30 in the bank for the beginning of Editor Morley's year.

The News Letter with this issue completes its 23rd year. During this time it has appeared in many forms and sizes. It has been a neatly bound pamphlet that ran to expensive cuts; it has been a dauby mimeographed paper with ambitious line drawings and a stern insistence on retaining the scroll-like shape given it by the mailing-clerk; it has been printed in its present form for about five years. Throughout this twenty-three years, the succeeding staffs have tried to keep Alumni and members informed on Association affairs and policies and principles; it has published news on personal activities and endeavored to maintain contacts between old associates. Sometimes the paper has been ill-advised in policy, sometimes trivial, but it has conscientiously kept about 400 readers informed of the activities of Telluride Association and its members and Alumni.

If Editor Morley has seen hatchery experts with forceful indelicacy collect trout eggs, he knows something of the technique of collecting funds for the News Letter; if he has ever skinned eels, he is already familiar with his task of securing contributions of personal news and articles on Association affairs. But Editor Morley does bring a fine talent to the editorship. His protean pen will be a steel blade in our inards, a bullwhip on our hides, a reguash feather to tickle our chins, and a sensitive point for the expression and interpretation of the ideals and purpose of our Association. The post-Convention Editor welcomes Mr. Morley.

When any reader feels that irresistible impulse to contribute to the fund for the support of the News Letter, he should send his check to E. M. Johnson, Telluride Association, Ithaca, N. Y. No contribution is too small to fail to elicit a receipt with editorial thanks; some checks have been so large that an embarrassed staff has returned portions. But small or large, contributions keep the News Letter press running.

Deep Springs
(Continued from Page 1) as preferable to any drastic departure by way of a new Branch.

Library Needs Books

"There continues a need for additions to the Deep Springs library. The Student Body exhibited commendable initiative in soliciting contributions from members, Alumni, and friends of the institutions during the year." In its report, the Committee recommended that part of the money appropriated by the Association for Deep Springs be used to replenish the library.

The Chancellor has applied to one of the great foundations for the purchase of 2,000 volumes in the social sciences for the Deep Springs library.

Rustications

"The Committee has been interested in the plan which was tried this year in connection with the perennial necessity of dropping certain students," said Mr. Bailey. "By a consensus of opinion of the Advisory Committee, the ranch manager, the Dean, and the faculty, the members of the Student Body who were slated for probable removal were apprised of the fact a month or so before the end of the term, and opportunity was given them to resign. No dissatisfaction has been expressed with the administrative plan so contrived to save the non-returning student from unnecessary suspense or shock. The experiment will be tried again next year, in all probability.

Sisterly Aid

"The $10,000.00 which was appropriated at last Convention by the Association for Deep Springs has not been drawn upon. It has, however, been transferred to the Deep Springs account, principally because our Treasurer interpreted last year's resolution as a direction so to transfer it. With that $10,000.00 available, this year's budget for Deep Springs is substantially covered. Yet your Committee feels that certain appropriations might well be authorized by this Convention to fill other present needs of Deep Springs, not covered in the current budget. The library, as we have indicated, needs replenishing. Much furniture must be replaced or repaired. The schedule of expenditure already indicated for the new heating plant may leave Deep Springs short of ready cash at some time during the year. An extra lecturer may be employed from time to time. We therefore recommend that there be made available for all such purposes additional funds, which may be freely drawn upon at the discretion of the Treasurer and Dean Kimpton. Tentatively, your Committee suggests the earmarking of $5,000.00, with the understanding that the sum is freely available for the purposes mentioned, but without so phrasing its directions for use as to cause the Treasurer any concern in his handling of the funds between the accounts of the respective institutions." In connection with the suggestion of the Committee, the Convention appropriated $5,000.00 for the use of Deep Springs.

At the spring meeting of the Trustees of Deep Springs, Vice-President Sheridan sat in on the sessions as a liaison between Deep Springs and the Association.

In his report to the Convention, Chancellor Johnson said, "For a long time I have visited Deep Springs with sufficient frequency to give me a fairly good idea of its run-of-mill operation from year to year, and I would like briefly to make some observations on the year just past." The Chancellor spent one month at Deep Springs.

S. B. on Job

"I think," said Mr. Johnson, "that the present Student Body has been unusually alert and serious in the exercise of its duties and responsibilities. During a protracted crisis while I was at Deep Springs, school work was first curtailed and later suspend-
Original Trust Securities With Accretions

<table>
<thead>
<tr>
<th>Stocks</th>
<th>Cost</th>
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<tbody>
<tr>
<td>25 Shrs. American Can Co. Common</td>
<td>$3,048.00</td>
</tr>
<tr>
<td>50 &quot;&quot; Am. Tel. &amp; Tel. Co. Common</td>
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<tr>
<td>50 &quot;&quot; Am. Tobacco Co. &quot;B&quot; $25.00 p. v.</td>
<td>5,988.75</td>
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<td>50 &quot;&quot; Atlantic Refining Co. Common $25.00 p. v.</td>
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<td>53 &quot;&quot; Buffalo, Niagara &amp; Western Pr. Corp. $5.00 pref.</td>
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<td>100 &quot;&quot; Carborundum Co., The, Common no par</td>
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<td>50 &quot;&quot; Consol. Edison Co. of N. Y., Common, no par (Consol. Gas)</td>
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<td>600 &quot;&quot; Consol. Invest. Trust $1.00 p. v. and Subscription Warr. for 875 Shrs. void after Aug. 1, 1938</td>
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<td>5 &quot;&quot; Christiana Securities Co. Common</td>
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<td>100 &quot;&quot; General Electric Co. Common, no par (....)</td>
<td>2,890.17</td>
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<tr>
<td>100 &quot;&quot; General Motors Corp. Common, $10.00 p. v.</td>
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<tr>
<td>200 &quot;&quot; Hartford Fire Ins. Co.</td>
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<td>57 &quot;&quot; Johns-Manville Co. Common</td>
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<td>200 &quot;&quot; Landers, Frary &amp; Clark</td>
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<td>250 &quot;&quot; Lincoln Building Corp. Common</td>
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<td>100 &quot;&quot; Morris &amp; Essex R. R. 7½% stock</td>
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<tr>
<td>100 &quot;&quot; National Fire Ins. Co.</td>
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<tr>
<td>100 &quot;&quot; Newberry Co., J. J. Common</td>
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<td>100 &quot;&quot; New York Trust Co. Common</td>
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<tr>
<td>234 &quot;&quot; North American Co. Common, no par</td>
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<td>100 &quot;&quot; Public Service Co. of N. J. Common, no par</td>
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<td>100 &quot;&quot; Scovill Mfg. Co. Common $25.00 par</td>
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<td>20 &quot;&quot; Scovill Mfg. Co. Common $25.00 par</td>
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<td>135 &quot;&quot; Springfield Fire &amp; Marine Ins. Co.</td>
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<td>100 &quot;&quot; Stanley Works, Common $25.00 p. v.</td>
<td>8,895.00</td>
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<tr>
<td>40 &quot;&quot; Standard Oil Co. of N. J. Common $25.00 p.v.</td>
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<td>500 &quot;&quot; Standard Oil Co. of Nebraska</td>
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<tr>
<td>100 &quot;&quot; Stone &amp; Webster, Common, no par</td>
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<tr>
<td>227,917 &quot;&quot; Telluride Power Co. 6% 2nd Pref. Cumulative stock $1.00 par</td>
<td>$738,290.75</td>
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(Continued on Page 6)

Finance and Investments

The following is the report of the Finance and Investments Committee as presented to the Convention by Chairman John Burchard. All twenty of the proposed resolutions were adopted by the Convention.

Your Finance Committee thoroughly discussed the Association's general investment policy. Since 1930 the Association has shifted most of its investments from bonds to common stocks. At present, outside of investments in Telluride Power Co. and Utah Fire Clay Co., about 63.5% of the trust funds are invested in common stocks, 5.4% in guaranteed and preferred stocks, and 31.1% in bonds.

Of the 31.1% in bonds about half is represented by more or less speculative bond issues, leaving only about 15% of our fund at present in high-grade bonds rated A or better.

Shifting our investments to stocks has been the result of a carefully considered investment program. During years of rising prices and business recovery, stocks offer better opportunities for appreciation in principal and income. High-grade bonds have sold at very high levels, returning low income, and carrying in their purchase price an almost certain principal appreciation when money rates return to normal levels. In short, stocks have seemed attractive investments during this period and bonds less desirable.

These conditions are very likely to change drastically. At present, all major factors point to further improvements in business. There is a great deficit in building, and a pronounced rise in the building cycle seems inevitable. The general price level has risen since 1933 from below 90 (1910-14 equals 100) to about 128. Further price increases seem probable. Farm income is rising. All these indices point to further business improvement in the immediate future. But there will almost certainly be a stopping point to the recovery cycle, followed at least by a business recession and possibly by another depression. When this comes, the Association should have its investments almost entirely in very high-grade bonds. Our present holdings in common stocks and speculative bonds would be very vulnerable during such a period. The problem is to determine when to shift into high-grade bonds.

The Committee feels that the Con-
vendition should clearly recognize this
danger and that it should provide
guides whereby the custodians and
future Conventions can recognize the
proper time to shift from stocks to
bonds. With this in mind, it submits
the following resolutions one and
two.

1. BE IT RESOLVED, that the
custodians are directed to invest
funds thereafter available for invest-
ment only in very high-grade bonds
after any one of the following in-
dices reaches the points indicated:
a. When the Bureau of Labor
Statistics index of wholesale
prices (1910-'14=100) reach-
es 150. (Present level about
128.)
b. When the Standard Statistics
Joint Index of Yield on A+ bonds
reaches 4.25%. (Present
yield 3.41%.)
c. When the Federal Reserve
Board Index of Building
Contracts Awarded (1923-'
25=100) reaches 120. (At
present, about 67.)
d. When the Barron's Ratio of
bond yield to stock earnings
yield reaches .75. (At pres-
ent, about .50.)

2. BE IT RESOLVED, that the
Custodians are authorized, if they
dea in to be in the best interests of
the Association, to sell stocks held in
the Trust Fund and purchase high-
grade bonds when any one of the in-
dices given in Resolution One reach-
es the point given in that Resolution,
if they believe that delay in sales un-
til the next Convention would be too
dangerous.

3. BE IT RESOLVED, that during
the ensuing year the Custodians be,
and hereby are, authorized to invest
funds as they may become available
in such common stocks as are equal
in quality to the investments specifi-
cally authorized by this Convention
which are in fields which have not
yet benefited fully from the business
recovery, provided however, that any
such stocks shall be listed on the
New York Stock Exchange or the
New York Curb Exchange. Be it
further resolved, that the Custodians
be, and hereby are, authorized to in-
vist in bonds rated not less than A
by Moody's Investors Service if, in
their judgment, such action be
deemed advisable.

4. BE IT RESOLVED, that the
Custodians of Telluride Association
be, and hereby are, authorized and
empowered to sell, dispose of, ex-
change, or transfer securities held by
them for the use and benefit of
Telluride Association, as they may
dea expedient and wise so to do
in the conservation, promotion, and
protection of the best interests of
Telluride Association and the trust
estate held by them for the Associa-
tion, at prices or values not less than
the then current market value there-
of; and in connection therewith, they
are hereby authorized and em-
powered to withdraw any of the se-
curities from the depositories where
the same are held, and such deposi-
tories are hereby authorized and di-
rected to deliver such securities on
the written or telegraphic order of
said Custodians.

5. BE IT RESOLVED, that all
proceeds of sales or redemptions of
Trust Fund securities shall be forth-
with deposited or placed in safety de-
posit as principal in the Trust Fund
Account until invested as instructed
at this Convention.

6. BE IT RESOLVED, that the
Custodians be, and hereby are, au-
thorized, if they deem it to be to the
best interests of the Association, to
exercise or sell any rights to pur-
chase additional securities that may
accrue to any securities held by the
Association, provided that funds
therefor are available; and to exer-
cise any conversion privileges that
may accrue to any securities held by
the Association; and to present any
bonds held by the Association which
may have been called for redemption,
or to accept any exchange offer which
they consider favorable.

7. BE IT RESOLVED, that any
action authorized by the accompa-
nying Resolutions may be taken with
the written or telegraphic concurrence
of any five of the Custodians, except
where vacancies shall have re-
duced the number below five, when
the concurrence of all the remaining
Custodians shall be necessary.

8. BE IT RESOLVED, that any of
the following named financial insti-
tutions be, and hereby are, designat-
ed as depositories of the funds and
securities of Telluride Association:
Walker Bank and Trust Co.,
Salt Lake City, Utah
First National Bank of Ithaca,
Ithaca, New York
Richfield Commercial and Savings
Bank, Richfield, Utah
New York Trust Co., New York, N.Y.
Chase National Bank,
New York, N. Y.

9. BE IT RESOLVED, that in the
event the Custodians judge that a
process of inflation threatens to be-
come uncontrolled, they are hereby
authorized to convert the assets of
the Association into real or other tan-
gible property, or to take such other
measures as will in their judgment
best conserve the assets of the Asso-
ciation.

10. BE IT RESOLVED, that the
President of Telluride Association
appoint a Permanent Finance Com-
mittee, composed of members of the
Association residing at Cornell
Branch, to make reports concerning
the investments of the Association to
the Custodians, and through the
News Letter to keep the membership
informed of financial developments.

11. WHEREAS, Telluride Associ-
ation has certain funds at present
impounded in the closed Union Trust
Co. of Cleveland, Ohio,
BE IT RESOLVED, that the
Custodians be, and hereby are, au-
thorized to take whatever steps they
may deem advisable to protect these
funds.

12. BE IT RESOLVED, that the
Convention designate a member of
Telluride Association to serve as a
director of the Telluride Power Co.
in accordance with our understand-
ning with the Telluride Power Co.

13. BE IT RESOLVED, that the
Treasurer be authorized to invest
funds of the General Account in di-
rect obligations of the U. S. Govern-
ment or in securities guaranteed by
the U. S. Government having a ma-
rurity not longer than three years;
and that the $12,000 U. S. Treasury
2 7/8% bonds due 1955/60 now held
be converted into such an issue.

14. BE IT RESOLVED, that cash
may be temporarily deposited with
Sidney S. Walcott & Co., and that
securities may be deposited for sale
or redemption with Sidney S. Wal-
cott & Co.; and that the proceeds
from the sale or redemption of sec-
urities may be deposited with Sid-
ney S. Walcott & Co.—provided that
in each case the sale or investment
of such deposit is imminent.

15. BE IT RESOLVED, that the
Custodians be, and hereby are, au-
thorized to sell immediately the fol-
lowing securities:
$30,000 Telluride Power Co. 1st &
Ref. Mtg. 6s due 1957
$8,000 Scovill Mfg. Co. Cons. Deb. 5% due 1945
$5,000 Canadian National Ry. 4 1/4% due 1957
$5,000 Commonwealth Edison 4% due 1981
$5,000 Pennsylvania Ry. Co. 4 1/4% due 1965
20 shares U. S. Steel Corp. 7% Pfd. Stock
100 shares Raymond Concrete Pile Co. $3 Conv. Pfd. Stock
50 shares American Tobacco Co. B Stock
100 shares R. J. Reynolds Tobacco Co. B Stock
50 shares International Shoe Co. Common Stock
100 shares J. J. Newberry Co. Common Stock
16. BE IT RESOLVED, that the Custodians be, and hereby are, authorized to purchase immediately the following securities:

200 shares Pullman, Inc. Common Stock
200 shares Westinghouse Air Brake Co. Common Stock
200 shares Kennecott Copper Co. Common Stock
100 shares Westinghouse Electric & Mfg. Co. Common Stock
100 shares U. S. Steel Corp. Common Stock
150 shares Sears Roebuck & Co. Common Stock
100 shares Lone Star Cement Corp. Common Stock
43 shares Johns-Manville Corp. Common Stock
500 shares American Radiator & Standard Sanitary Corp. Common Stock
80 shares Scovill Mfg. Co. Common Stock

17. BE IT RESOLVED, that the budget appropriation for expenses of the Chancellor for the ensuing year be increased to $1,500.00; and that the Treasurer be authorized to advance from this sum to the Chancellor an amount necessary to purchase an automobile, said automobile to be owned by the Chancellor. BE IT FURTHER RESOLVED, that the Chancellor be reimbursed for operating expenses of the automobile, when used for business of Telluride Association, at the rate of four cents a mile, this amount to be applied against the advance, and that the Chancellor be instructed to carry adequate insurance covering public liability and property damage for the protection of Telluride Association, and that the cost of any extra insurance carried in excess of that normally carried by an individual be paid by the Association from the appropriation for expenses of the Chancellor.

18. BE IT RESOLVED, that the Custodians be, and hereby are, authorized to sell 100 shares of General Motors Corporation common stock when the price of this stock reaches $60.00 per share.

19. BE IT RESOLVED, that the contribution of $60.00 recently received from Mr. J. R. Nutt be added to the J. R. Nutt Fund.

20. BE IT RESOLVED, that the following appropriations be and hereby are made:

- Operation of Telluride House: $12,500
- Steward's Salary: 2,400
- Manager's Contingent Fund: 2,000
- Manager and Treasurer's Salary: 900
- Convention Expense: 1,900
- News Letter: 100
- W. L. Biersach, Agent: 2,500
- Chancellor's Salary: 4,000
- Chancellor's Expense: 1,500
- Scholarships: 6,160
- Deep Springs and Telluride Association Pamphlet: 750
- Deep Springs: 5,000
- Redecoration and refinishing of Telluride House: 4,000

Transfer from Reserve Account to New Branch Account: 20,000

$63,710

Hermann C. Davidson, Cornell Branch guest in 1930-31, has returned to this country after an absence of several years in Germany. He is now connected with the International Business Machines Co. and is attending their Sales School at Endicott, N. Y.

**Fairchild-Dahl**

Association Member Thomas E. Fairchild will marry Miss Eleanor Dahl, daughter of Mr. and Mrs. Otto J. Dahl, at four o'clock in the afternoon of July 24th, at the Lake Prairie Presbyterian Church, at Lowell, Indiana.

**T. A. House Improvements**

The 1936 Convention appropriated funds for redecorating the walls in the rooms on the third floor and for the replacement of corroded pipes in the water system. The original wall-covering was painted a cream-white, attractive curtains of gray monk's-cloth edged with dark green were hung, and the rooms are much more pleasant and light than formerly. The original inefficient and ugly lighting fixtures are still on the third-floor ceilings.

At the 1937 Convention, Alumnus Irvin Scott presented his plan for the redecoration, renovation, and improvement of the rooms on the main floor, which have remained unchanged since the Branch was opened. For the beginning of this work the Convention appropriated $4,000.00. During the summer, the furniture of the living room will be reupholstered, since it is of sufficient sturdiness and value to warrant this expense. A new and lighter-colored wall covering will replace the old dark-green covering, and an indirect lighting system will be substituted for the present fixtures. In the refurbishing and redecoration of the rooms, nothing will be done out of harmony with the structure and its purpose; a great deal will be done to make it more comfortable, more habitable, more adaptable for the entertainment of guests.

**Summer Privileges**

The privilege of summer residence at Telluride House was accorded Walter Balderston, R. N. Kleps, George Manner, Keith A. H. Murray, F. J. Rarig, R. M. Rust, and O. J. Sweeting.

In his report to the Convention, the Cornell Branch Committee Chairman said that "permission to live at the House this summer should be granted only with the understanding that no meals be eaten in the House, that no food be kept in the House, that windows be kept locked, and that all residents occupy rooms in one part of the building and that residents keep these rooms in reasonably good order. We feel that the use of the House should certainly be granted to members wishing to study here this summer, but only on condition that they comply with these regulations."
June 1 By Balance $20,419.45

Published when financially possible. They have felt that a new primary branch was desirable when financially possible. Nor have they selected. The date of establishment must depend on availability of finances and capable management.

New Branch and Endowment

ties to allow ample funds for Deep Springs. The Association thus well demonstrated its loyalty to Deep Springs. Under similar circumstances in the future, we will do likewise.

New Primary Branch?

"Past Conventions, however, have consistently expressed their belief that a new primary branch to supplement Deep Springs should be established when financially possible. They have felt that a new primary branch would be desirable for many reasons. Among these were that Deep Springs has supplied less than half the new men coming to Cornell Branch. More men with Telluride training before coming to Cornell Branch are needed. These would be supplied by a new primary branch. Those coming from such a branch would have training sufficiently different from men coming from Deep Springs so that both groups could contribute to each other at Cornell Branch. Finally, and perhaps most important, another primary branch would broaden the educational contribution which Telluride Association could make, which is its ultimate reason for existence.

"For these and other reasons, past Conventions have decided that a new primary branch was desirable when financially possible. Nor have they stopped with making decisions. Before

(Continued from Page 3)

Original Trust Securities With Accretions

(Continued from Page 1)

Bonds

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<th>Description</th>
<th>Value</th>
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<td>$20,000.00 B &amp; O. Ry. 1st Mtg. “C” 6s 1995</td>
<td>$20,430.00</td>
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<tr>
<td>5,000.00 Canadian National Ry. 4% 1957</td>
<td>5,037.50</td>
</tr>
<tr>
<td>15,000.00 Chanin Bldg. Cum. 4s 1945</td>
<td>9,751.50</td>
</tr>
<tr>
<td>5,000.00 Commonwealth Edison “F” 4s 1981</td>
<td>4,743.75</td>
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<td>5,000.00 Consol. Gas Co. of N. Y. Deb. 4% 1951</td>
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<td>15,000.00 Ellicott Square Co. 5s 1940</td>
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<td>6,000.00 Healy Petroleum Corp. 5½% Sink Fund 1948</td>
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<td>25,000.00 International Commerce Bldg. 6½s 1945</td>
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<td>25,000.00 Lincoln Bldg. Corp. Cum. Income 5½s</td>
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<td>20,000.00 Northern Pac. Ry. 1st Mtg. “B” 6s 2047</td>
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<td>1,000.00 Republic of Panama 5½s 1953</td>
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<td>8,000.00 Scovill Mfg. Co. Cons. Deb. 5½s 1945</td>
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<td>214,981.40</td>
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<td>10,000.00 Tennessee Elec. Pr. Co. 1st Mtg. “A” 6s</td>
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$406,071.29

Telluride House, Ithaca, N. Y. 121,805.16
Total (Stocks, Bonds, and T. A. House) $1,266,707.20

Detail of Reserve Account

June 1, 1936, to May 31, 1937

1936

June 1 By Balance $20,419.45

1937

May 31 By Unused 1936-37 Appropriations, as follows:

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<tr>
<th>Description</th>
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<tr>
<td>Convention Expenses</td>
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<tr>
<td>Chancellor’s Expenses</td>
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<td>Manager’s Contingent Fund</td>
<td>71.57</td>
</tr>
<tr>
<td>Maintenance Telluride House</td>
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<td>Telluride News Letter</td>
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<td>George Manner</td>
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</table>

1,586.35

May 31 By Income 1936-37 $66,084.10

May 31 To appropriations 1936-37 $42,352.88

To Perm. Invest. 10% of 1936-37 Income $6,608.41

To Balance $39,128.61

$88,089.90 $88,089.90

Pomona Branch of T. A.

"Your Committee agrees thoroughly with these expressed purposes of past Conventions. A new branch is eminently desirable when financially and educationally possible. We agree also with the type of branch they selected. The date of establishment must depend on availability of finances and capable management. Conservative policy would be to postpone any sizable financial commitments in connection with a new primary branch until we had built up a large reserve against any possible financial crises either of the Association or of Deep Springs. With such a conservative policy we are in full agreement. The Association should not obligate itself for expenses which would threaten its ability to meet its own needs and those of Deep Springs. However, orchards, which form the economic base of a primary branch of the type proposed, do not grow into bearing in one year, but rather in eight or ten years. If we should purchase suitable land one year and plant it to orchard, it would be eight years, at least, before the trees planted came into bearing sufficiently to justify opening the school. Therefore, even though a school might not be possible for a number of years, (Continued on Page 7)
Deep Springs

(Continued from Page 2)

ed in the interest of emergency outside work. This subordination of book-work to practical work was, of course, always expected in the old Association Branches, and the men at Deep Springs this year carried on that tradition with distinction. The Student Body initiated a plan to secure from Deep Springs Alumni books for the Library; they have attended to details and cooperated in examining the credentials of candidates for admission to Deep Springs; they have taken the initiative in inviting guests and faculty members to Deep Springs; they have collaborated with Dean Kimpton in procuring faculty men for the coming year; they have exercised a better control over the affairs of their own membership. Even the eagle eye of Mr. P. N. Nunn could not this year have found another list of 110 distinct items wherein the Student Body was delinquent in the administration, care, and handling of Deep Springs physical property.

Scholarship at D. S.

"Some years at Deep Springs," continued Mr. Johnson, "the Student Body has busied itself primarily with formal study; other years, it has emphasized the importance of organization and outside work; occasionally, it has busied itself with neither. This year, I think, the emphasis has been on administrative detail and outside work, and I consider this desirable. It struck me that the scholarly work could have had greater depth and that most of the students could have applied themselves more spontaneously and vigorously—and perhaps more imaginatively. My chief criticism of Deep Springs is that there is too much formal assignment of daily lessons and too much purely formal recitation work; that there is insufficient individual reading and research under faculty suggestion and direction as well as the independent and stimulating work a thirsty scholar is impelled to do under his own power. High school graduates seldom know how to handle the tools of scholarship and research, and I would suggest more faculty attention in the first term toward training beginners at Deep Springs to use a library, to do independent reading, to recognize that any assignment in a textbook is merely a beginning and

(Continued on Page 9)

New Branch and Endowment

(Continued from Page 6)

it is not inappropriate to consider preliminary steps considerably earlier.

"The Committee on New Branch and Endowment followed the directions of the 1936 Convention by investigating possible locations for a new branch. A site owned by the Hazen Estate at Haddam, Conn., was visited, but was found not suitable. A number of promising locations were found in the Hudson Valley. Further information was obtained about sites previously visited in the Champlain Valley. Particularly, the possible danger of injury to trees in the Champlain Valley from low winter temperatures was investigated further, and found not to be serious. Information is available about a number of specific sites. This Committee made no effort to raise funds to purchase land.

New Branch Recommendations

"What has gone before has been briefly summarized. What of future plans? At present we believe that the most important thing is to rebuild the New Branch Fund as rapidly as possible. We understand that the Finance Committee will bring in a resolution to that end. By building up the New Branch Fund, we will specifically look ahead to establishment of a new branch. We also will build up a fund admirably available for emergencies in Telluride Association or Deep Springs, as the New Branch Fund built before the depression as well proved. We also believe that the New Branch and Endowment Committee should be continued further to investigate sites and plans, and to report to the 1938 Convention. We do favor a widespread effort at this time to increase endowment by contributions from outsiders. However, the Committee should be authorized to raise funds to increase the general endowment of Telluride Association or the New Branch Fund on a smaller scale, if it deems this desirable. Something has already been accomplished in the last few years along this line.

"With these purposes in view, we submit the following resolutions:

1. Be it resolved, that this Convention again endorse the principle of the establishment of a primary branch in connection with a profitable, self-sustaining agricultural enterprise.

2. Be it resolved, that the President of the Association be, and he hereby is, authorized and directed to designate three members of the Association, who, together with the President of the Association and the Chancellor of the Association, shall constitute a New Branch and Endowment Committee.

3. Be it resolved, that the New Branch and Endowment Committee be, and it hereby is, authorized and directed to take such steps as it may deem desirable to encourage making of gifts to the Association, and that the Custodians, be, and they hereby are, authorized and directed to accept, on behalf of the Association, gifts or pledges of gifts to the Association, provided that the form of such gifts shall be in such form as the Judiciary Committee shall deem proper.

4. Be it resolved, that the New Branch and Endowment Committee be, and it hereby is, authorized and directed to further investigate possible locations for a new primary branch of the Association.

5. Be it resolved, that the Treasurer be, and he hereby is, authorized and directed to reimburse members of the New Branch and Endowment Committee, out of the Manager's Contingent Fund, for necessary expenses incurred by them, up to an aggregate amount of $200.00."

The foregoing five resolutions recommended by the Committee were adopted by the Convention.

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Reich Writes

H. J. Reich writes that he hopes to complete the manuscript of his book on Electron Tubes by mid-summer, at the end of a busy year at the Univ. of Ill.

At the mid-winter meeting of the A. I. E. E. in New York he presented a paper, and he presented another before the Chicago section of the Institute of Radio Engineers in December. In June he attends the Madison meeting of Physical Society and gives another paper, and represents the Urbana Section at the A. I. E. E. at the Milwaukee meeting. Reprints of these papers have been promised the Association.

Mr. Reich has two sons—two and six years of age. The elder brought mumps into the family, and we owe our news on Reich's activities to convalescence time-passing.
Cornell Branch Report

(Continued from Page 1)

pointed out that an individual’s responsibility increases with the length of his tenure at the Branch; that the older men have a heavier and increased personal obligation and responsibility.

"I think the House would benefit more from criticism from within," said Mr. Campbell. "I think the House could have and would have benefited this year by criticism from without. That it did not is perhaps due to lack of machinery, shall we say, to make such criticism known to us. Criticism by Alumni should somehow be communicated to the Branch as it arises, the Branch should discuss it, take action considered necessary, and the officers of the Association should know both the criticism and the reaction of the House to it.

"The Undergraduate Guest Committee and the Advisory Committee failed in the first semester to strengthen mutual acquaintance between Branch members and applicants for the Association here on the Hill. In the latter part of the second semester the Advisory Committee began asking these men to the House for meals. At the recommendations of Chancellor Johnson, this function was assumed by a skeleton committee composed of House members of the Convention Membership and Preferment Committees. This suggestion of the Chancellor’s was very valuable, and we feel it saved Convention Committees considerable time. But such interviewing and selecting as was done should not be confined to the month before Convention. It should occur throughout the year. This activity not only stimulates applicants for the Association but, I believe, induces the questioners to attempt answers to their own questions."

Public speaking, according to President Campbell, early in the year showed signs of decadence. Public speaking perhaps bucked up a bit later in the year, but “uninterested speaking and poor speeches did not entirely disappear; here again there was a lack of sincere participation in House activity. Some of the best cooperation of the year occurred in the activities sponsored by the Entertainment Committee. These activities, admittedly more frivolous and superficial, gave the House a sense of unity which was valuable."

Alcohol at Branch

President Campbell said: "The Branch took advantage of the resolution of the 1936 Convention to amend its By-Laws to permit the use of alcoholic beverages in the House upon occasions to be determined in advance by the Branch in each instance. A motion making the house-party a special occasion was passed but later unanimously rescinded because some hesitated to assume responsibility for such action, because some felt it would embarrass those not participating, because some felt that the strong objection of others would make the use of alcohol in the House painfully unpleasant. Hence the distinction between the House and the tennis court continued. Yet later the Branch passed a motion which it did not rescind and which provided for the serving of beer at the public speaking banquet."

To the public speaking banquet all the former faculty Branch guests were invited, and the usual satirical verse was read. The verse was perhaps of higher quality than usual. The 23rd name to be carved on the Pemberton Cup, presented to the Branch in its earliest days by the late Alexander J. Wurts, was that of Christopher Morley, Jr., adjudged by his fellows the best speaker of the year.

Grades

"Members of the House have pursued scholastic work too hard, if anything, during the past year," said Mr. Campbell, "setting a high of 86.9 for the first semester. Grades have still to come in for the second semester, but preliminary surveys indicate a continuing upward trend. Participation in Hill activities has been sufficient, and two new athletic cups adorn the mantle."

Branch Advantages

Chancellor Johnson, in his report to the Convention on Cornell Branch, said, "We have the facilities for the close personal association with the finest minds, richest personalities, and the most distinguished men of our age, an association which in other times has been considered of first importance in the young man’s education and cultural development. This single aspect of our Branch has this year so impressed the dean of men of one mid-western university and the president of another that they have asked me for invitations to be our guests this autumn that they might study our Branch life with an idea of carrying to the dormitories and fraternities of their campuses a plan for the enrichment of mind and spirit of their hordes of unenlightened and uncouth plowboys."

Mr. Nunn’s ideas back of the establishment of this Branch were old when Athens flourished, and they have been practiced in all ages, but our own peculiar endowment of ‘plant’ and purpose and tradition at Cornell Branch gives us advantages and opportunity unequaled on any campus. One naturally expects varying degrees of individual participation in what we call entertainment, but I have observed that the men who could profit most personally by such contacts are precisely those often most slack in their educative role of hosts. Certainly, we have never asked the Branch or any individual member to do more than any enlightened, cultured man would demand as a social necessity.

Dimmler Reports on Branch

Chairman Dimmler of the Convention Committee on Cornell Branch continued the discussion by saying that his “Committee is happy to report its impression that this year the residents at the House expended more thought and effort on matters pertaining to Telluride Association and to the Branch than in several years past. Particularly during the spring semester the group argued its problems more widely and used more completely the facilities provided here. This progress should be kept in mind as we proceed with specific criticisms."

"Throughout the year an evident lack of responsibility on the part of each resident, coupled with insufficient group spirit, has led to a half-hearted approach to House problems. A multitude of minor unsatisfactory performances impress your Committee less in themselves than in the fact that the members of the House did little to prevent their recurrence. The Advisory Committee’s few activities aside from a series of interviews with new men have been definitely spineless."

Mr. Dimmler said that the points most frequently men-
tioned to his Committee as complaints against the Branch were indifference to House Committee duties, to entertainment, and to public speaking; failure to dress with reasonable decency; and failure to bring more outsiders, faculty, and students to the House. In order to prevent these recurrent complaints at Conventions, Mr. Dimmler recommended that the present Advisory Committee read and present for discussion pertinent portions of his Committee's report at the first Branch meeting in the autumn.

Mr. Dimmler urged that the Advisory Committee stimulate an expansion of the activities in which the Branch as a whole can participate, such as informal teas, intramural athletics, exchange dinners with fraternities and other campus organizations; that they increase associations with students and instructors, by sponsoring projects such as the improvement of Cornell student health service and the collection of funds for the Cornell library; that they explain to new men in the House that guests are welcome at lunch, dinner, or any time of day; that they encourage the bringing of visitors to the House while lecturers are residing there.

The Committee further urged that the Advisory group stimulate discussion in the House by recognition of the new Public Affairs Committee; that it promote understanding of Telluride finances by posting and discussing reports of the Permanent Finance Committee; and the Committee offered concrete suggestions on the stimulation of public speaking.

Oxford to Missouri
Charleton Hinman, who returned home from his Rhodes Scholarship study last autumn for work at the Univ. of Virginia, will begin this autumn teaching in the Department of English, University of Missouri, at Columbia. He sends his regards to all Association friends.

T. P. Co. Director
John A. Whittle was designated as the Association's representative to serve as Director on the Board of the Telluride Power Company.

Preferment
The privileges of Telluride House, at Ithaca, N. Y., were extended to the following for the academic year 1937-38:

<table>
<thead>
<tr>
<th>Name</th>
<th>Institution</th>
<th>Amount</th>
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<td>R. W. Anderson</td>
<td>Cornell Univ.</td>
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<td>Walter Balderson</td>
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<td>W. G. Barlow</td>
<td>Cornell Univ.</td>
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<td>Michael Barton</td>
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<tr>
<td>F. H. Bollen</td>
<td>Union Theological Sem.</td>
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<td>Dr. Geo. L. Burr</td>
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<tr>
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<tr>
<td>C. H. Yarrow</td>
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Cornell Branch Guests
The Convention granted the Cornell Branch the customary privilege of inviting guests, restricted only by the limitations of the budget appropriated for the operation of the House, and the following resolution was adopted:

BE IT RESOLVED, that the hospitality of Cornell Branch of Telluride Association is, and hereby is, extended to members of Telluride Association, Telluride Association Alumni, members of Deep Springs Student Body, and officers of these organizations upon visits to Ithaca, New York, during the academic year 1937-38; and that such visitors be requested to communicate, whenever possible, with the Secretary of Cornell Branch of Telluride Association prior to such visits.

T. A. Files
The following have been added to the Association files:
Basing-Point and Freight-Zone Price Systems Under the Anti-Trust Laws, by Association member Jas. Withrow. It is from the May, 1937, number of the Univ. of Penn. Law Review.

Ethnological Reconnaissance Among the Desert Shoshoni, by Alumnus Julian Steward of the Smithsonian Institution. We have also Dr. Steward's Shoshoni Polyandry, which appeared in the Oct.-Dec., 1936, American Anthropologist; and his Ecological Aspects of Southwestern Society, published in Vol. 32 (1937) of the Revue Internationale D'Ethnologie et de Linguistique.

Deep Springs
(Continued from Page 7) not a completed task. Class-work has its place, of course, and discussion groups in some fields are most productive and stimulating, but I think that routine class-work at Deep Springs should be subordinated.)
Central Advisory Committee

In his report to the Convention, President Whittle suggested that the Association consider organization of a Central Advisory Committee to watch and guide its activities between Conventions. "I have been impressed particularly," said President Whittle, "by the fact that Telluride Association is virtually nonexistent for fifty-one weeks of the year. With the exception of the Custodians, who have been unusually active for a few years, and the younger members of the House in Ithaca, no group of members has had any intimate or consistent relation with Telluride problems."

In his discussion of his plan for the Central Advisory Committee, President Whittle continued, "This year, in particular, many situations have arisen in which it would have been very desirable to have a review of the facts by a group of members and definite action taken. The Custodians did act in one of these instances, and informal groups discussed one or two problems with more or less success. An organization of the size and scope of Telluride Association cannot, I think, be guided entirely by the judgment of one annual meeting alone."

After a discussion of the President's suggestion, the following resolution was passed by the Convention: WHEREAS, it is felt that most of the members of Telluride Association are out of touch with Association problems during most of the year when Convention is not in session, be it resolved that the President of Telluride Association be, and hereby is, authorized to designate as a Central Advisory Committee not more than ten members of Telluride Association who are in his opinion peculiarly fitted to discuss problems arising during the year, and be it further resolved, that when in his opinion it becomes necessary or advisable, the President be authorized to call a meeting of such Committee at Ithaca, that the reports of such deliberations be circulated to all members of the Association, and that the expenses of such a meeting be borne by the Association.

President Bailey says that he will appoint Central Advisory Committee men when events indicate necessity.

T. A. & D. S. Pamphlet

The supply of the pamphlet on Telluride Association and Deep Springs is about exhausted, and the Convention appropriated a sum up to $750.00 for a new booklet. The present pamphlet was prepared about ten years ago by a Committee composed of O. R. Clark, Cabot Coville, J. G. Laylin, D. C. Lindsay, and W. B. Fukusam.

A new Committee, composed of President Bailey, Chancellor Johnson, and Dean Kimpton, will have a free hand in preparing the new booklet. It has not yet been decided, but the Committee will probably use the old pamphlet as a base, editing out parts and adding new material in order that we may place in the hands of those interested a brief and up-to-date account of the Association's history and purpose.

The Chancellor is preparing for distribution a small leaflet of information, in order to cut down the present high cost of informing candidates and educators of the work of the Association. The new pamphlet will supplement the leaflet.

Graduate Guest Committee

The Convention passed the following in connection with the Graduate Guest Committee:

BE IT RESOLVED, that Telluride Association extend to its Committee on Graduate Fellowships, consisting of Professor George Lincoln Burr, Dean Dexter S. Kimball, Chancellor E. M. Johnson, and the President and the Vice-President of Cornell Branch of Telluride Association, its gratitude for the careful and thorough work performed by this Committee during the past year, and

BE IT FURTHER RESOLVED, that Telluride Association express to Professor George Lincoln Burr, particularly, its most sincere and appreciative gratitude for his long years of service in this and other connections and its hope that his request to be relieved of this duty will in no way diminish his interest and indispensable aid in the discussion of Association affairs.

J. Bull Sends Grad. Guest

The Graduate Guest Committee invited Mr. Michael Barton to reside at the Cornell Branch for the coming academic year.

Mr. Barton entered Oriel College, Oxford, in 1933, and worked for honors in philosophy, politics, and economics. He received his degree this spring and will study under Pearson at Cornell in the Department of Agricultural Economics. In addition to this formal study, he wishes to learn much of America and Americans before he returns to England to go into a business career.

Before he entered Oxford, Mr. Barton took preparatory work at Abberly Hall near Worcester from 1923 to 1927, and he attended Winchester College from 1928 to 1933. He has had practical experience, and he has already done some graduate work in economics and statistics. In sports, Mr. Barton represented his College in its first teams at cricket, tennis, squash, and football. He is a first-class cricketer, according to Keith Murray, and represented his University against Cambridge last year.

The Graduate Guest Committee did not this year invite a faculty member to reside at the Branch.

Convention Minutes

Considerable money is saved the Association by sending no printed Convention Minutes to the Alumni. The Post-Convention issue of the News Letter contains all resolutions passed and summaries of the major actions and trends of the Convention, and it is thought that this will keep all informed.

Photos of Founder

Photographs of Mr. L. L. Nunn may be obtained from the Chancellor for one dollar each postpaid. The photographs are unmounted and are 8x10 inches in size.

This formal three-quarters length picture of Mr. Nunn is quite similar to that published in the Biography. Many of Mr. Nunn's intimates consider it the best of all his photographs.

The negative from which the prints are made belongs to the historical files of the Association.

New Branch Fund

The Convention transferred $20,000.00 from the Reserve Account to the New Branch Account. The New Branch Fund now contains $40,000.00.
Cornell Branch Guest Committee

The new Cornell Branch Guest Committee, composed of the Chancellor and four members of the Association—H. C. Mansfield, Christopher Morley, G. B. Sabine, and Paul Swatek—was authorized by the Convention not only to select and recommend, but to invite at its discretion, two graduate scholars to reside at the Cornell Branch for the academic year 1938-39.

The Committee was also authorized to represent the Association on a joint committee with officials of Cornell University and in such capacity not only to select and recommend, but also to invite at its discretion, one entering freshman to reside at the Cornell Branch during the academic year 1938-39, the tuition fees of this freshman to be provided by the University. A freshman scholarship of this kind, pointed out Chancellor Johnson in his report to Convention, would enable us to reach prospects who are now attracted to other institutions by superior advantages and earlier in the year than would be possible if we waited for Convention to grant the scholarship. The plan is expected to give us prospective Association members of undoubted ability and quality and to open a greater range from which Deep Springs may select candidates.

Some Association Alumni and other friends of the Association have appeared interested in offering scholarships to our men, and with this in mind, the Convention passed a resolution authorizing the Cornell Branch Guest Committee not only to select and recommend, but also to invite at its discretion, one entering freshman to reside at the Cornell Branch during the academic year 1938-39, the tuition and fees of this freshman being provided by our Alumni.

The Cornell Branch Guest Committee was authorized by the Convention to select and invite to residence at Cornell Branch a graduate guest for the academic year 1937-38, if it considers such action advisable.

Alumnus Jas. A. Austin has resigned from the Securities & Exchange Commission and has taken up the practice of the law with Chapman, Snider, Duke and Landis, at 55 Cedar St., New York.

Membership

The following were elected to membership in the Association:

- Charles C. Collingwood, of Washington, D. C.
- Thomas S. Dunham, of Pittsburgh, Pa.
- John S. Niederhauser, of Menlo Park, Calif.
- Anderson Pace, of Evanston, Ill.
- Frederic J. Rarig, of Minneapolis, Minn.
- Harry Scott, of Newark, Ohio.
- Harvey R. Wellman, of Perry, New York.

The following memberships were declared vacant at the close of the Convention:

- William A. Jarrett, of New York City
- John G. Laylin, of Washington, D. C.
- Herbert J. Reich, of Champaign, Ill.

At the opening of the 1937 Convention, there were 68 members. Seven new names were added to the list, and three members were graduated to the Alumni, making the Association membership 72 at the close of the Convention.

News from Zlin

Miso Kunic, Cornell Branch guest for two years, writes on June 3rd from Czechoslovakia, to which he returned last autumn:

In the first place I want to send you my heartiest greeting and wish you a great success at the convention. It would be nice to be with you once more again. I realize fully but now what Cornell and Telluride Association meant and mean yet to me and I am so grateful to the fate that she had imposed her merciful hand upon me giving me the chance of learning about the friendlier life. Everything in America became a reality to me. Everywhere there, but they do not know real American people. And nobody will, know unless he gets there and learn what American principles of liberty and democracy mean for a man.

Elections and Appointments

Parker Bailey, Wall Street lawyer, was elected President of the Association at the closing session of the Convention to succeed John A. Whitte, Rochester engineer, who had held the office for two terms. The Vice-Presidency went to John H. Burchard of Chicago and the Secretarship to Bonham Campbell, student in the Cornell College of Engineering. Christopher Morley, Jr., was elected Editor of the Telluride News Letter.

The new Custodians, in addition to President Bailey, Secretary Campbell, and Treasurer Bierras, are John H. Burchard of Chicago, John S. de Beers and Frederic S. Laise of Washington, D. C., and Harvey C. Mansfield, of New Haven.

The Cornell Branch Guest Committee consists of E. M. Johnson, H. C. Mansfield, Christopher Morley, Jr., G. B. Sabine, and Paul Swatek.

The two members of the Suspension Committee are J. F. Brauner and S. R. Levering, mutually inaccessible.
President Bailey

Parker Bailey, new President of the Association, was a constitutional member-elect until 1924, when he exercised his privilege of becoming a member merely by signing the constitution, without being subjected to the scrutiny of a membership committee or the hazards of a vote by a convention assembled. His father, Stephen A. Bailey, was one of Mr. Nunn's close associates and legal advisers from 1889 almost continuously until 1915. Parker was born in Kansas City, Missouri, in 1902.

In 1919 he entered Yale University, intending to pursue musical studies in connection with his academic courses, under the direction of his uncle, Horatio Parker, then Dean of the Yale School of Music. Dr. Parker's sudden death in the fall of that year caused the deanship of the school to pass to Professor David Stanley Smith, under whom Parker continued his studies. In 1923 he received his B.A. degree from Yale, with honors in Classics and prizes to his credit both in the Classics and in music.

From 1923 to 1930 he was engaged in the teaching and composition of music in Cleveland, Ohio. During this period he studied intensively with Ernest Bloch and with Arthur Shepherd. One of his principal works, a Sonata for flute and piano, was awarded the Bearsn prize for chamber music, offered annually by Columbia University, in 1928. The work was published the following year by the Society for the Publication of American Music. Several other works of his have since been issued, principally in the field of choral music. Of especial interest to Association members and alumni should be his setting, for male chorus, of Father John Meehan's poem entitled "Memory." A set of Symphonic Variations for organ, on a theme of Chambonnieres, will be issued by a Paris house this summer.

In 1931 he entered Cornell Law School. He completed his course of law study under Association auspices, receiving the LL.B. degree from Cornell in 1934. Almost immediately thereafter he became associated with a New York attorney, Joseph R. Truesdale, with whom he is still engaged in active practice. In collaboration with Charles K. Rice, a law school classmate of his, he has contributed articles to the Cornell Law Review under the auspices of the Association. He is interested in industrial chemistry. During the coming year he will be an assistant in the Dept. of Chemistry and will receive his degree in June. Pace has had much self-support and has done much commercial research in chemistry.

Frederick John Rarig was born at Minneapolis, in 1915. Rarig studied for three years at the Univ. of Minnesota, after graduation from the John Marshall High School, before he came to Cornell in the autumn of 1935 to study under the auspices of the Association. He received his A.B. degree from Minnesota at the end of last summer and has just completed his first year at the Cornell Law School. During the year just completed, Rarig has been president of the American Student Union, was active in peace work, and is chairman of the Law School Assembly Committee. Rarig is much interested in politics.

Harry Scott was born at Newark, Ohio, in 1915, and spent three years at Deep Springs before he entered Cornell University one year ago under the auspices of the Association. He was 3rd man in 190 during his last year at high school. He will be a senior in the Arts College next autumn with a major in economics. He plans to enter the Law School. Interested in literature, dramatics, photography, and handcraft. Active in sports.

Frederick John Rarig was born in New York, N. Y., in 1915, and spent three years at Deep Springs before he entered Cornell University one year ago under the auspices of the Association. He was 3rd man in 190 during his last year at high school. He will be a senior in the Arts College next autumn with a major in economics. He plans to enter the Law School. Interested in literature, dramatics, photography, and handcraft. Active in sports.

New Members

Charles Cummings Collingwood. Born at Three Rivers, Michigan, in June, 1917. Was graduated from the Central High School in Washington, D. C., as 30th man in a class of 600. Collingwood attended Deep Springs for three years and left this year to enter Cornell Branch with 69 hours of advance credit from Deep Springs. He expects to complete his work for an A. B. degree and then to enter the Law School. This summer Collingwood is working as a Student Technician in the Shenandoah National Park. Unusually well read in fine literature.

Thomas Selden Dunham. Born at Massena, N. Y., in 1917. He attended the Arnold School in Pittsburgh, always ranking first or second in his class, and then supported himself for one year by working in a chain store before he entered Cornell last autumn as a freshman, studying under the auspices of the Association. He intends to become a chemical engineer. His scholastic average for the first term was 93.6. Dunham is a member of the Cornell Independents' Association and of the American Student Union. He took part in intramural sports: football, basketball, and softball.

John Strong Niederhauser was born in Seattle, Washington, in 1916. He attended the Palo Alto High School for two and one-half years and stood in the upper tenth of his class. Then he went to Deep Springs. At the end of his second year at Deep Springs, Niederhauser attended the Timurayezef Academy of Agricultural sciences, Moscow, U. S. S. R., for one year. During the summer of 1935 he worked five weeks on a state farm near Moscow as an assistant in the plant protection bureau. The year just past he spent at the Cornell Branch as a junior in the College of Agriculture. His professional interest is entomology and plant protection. His hobbies are butterfly and flower collecting and athletics. His scholarship during the year was above 90.

Anderson Pace. Born in Evans ton, Ill., in 1914. Pace attended the Evanston Township High School, worked a year before he attended Kalamazoo College, and has attended Cornell University for three years Quarterly and to the University of Pennsylvania Law Review.

Twins

Identical twins were born on Sunday, 20 June, to John D. H. and Polly Hoyt, in Buffalo. Names: William Ballard Hoyt and H. Austin Aikins Hoyt; weight, 6 pounds nine ounces and five pounds seven and one-half ounces. The boys were named for their grandparents.