NEW FUNDS CHAIRMAN REPORTS: FACTS, FIGURES AND WAYS OF GIVING

BY DON O. NOEL, JR.

TA Vice-President Noel has taken time off from his job as reporter for the Hartford Courant to report on the status of the 1958-59 New Funds Drive.

As of the date of publication, $7,782.67 has been received from 127 contributors to the 1958-59 New Funds Drive.

The emphasis of this year's drive has been where I believe it should be: the ongoing need of both Deep Springs and Telluride Association for financial help from their friends. This year we have no specific program sponsored by new funds, as in previous years. Our appeal is a general one.

By now all of us, I think, recognize the funds drive as an annual program, something we all budget in our planning for the year. This is as it should be: many of us have benefitted immensely from the Nunn programs, and all of us share a concern that these programs continue their unique contribution to American education.

One indication of the response to the New Funds Drive is its perennially low cost. The average annual amount collected during the last five years has been $9,846; the average cost has been $142. Not counting the vast amount of personal effort by many people, the percentage cost of the New Funds Drive is a bit less than 1½ per cent. Compared to the 10 per cent which is considered standard for most fund raising, this is little short of phenomenal. It shows how many of us consider the New Funds Drive a regular obligation, and how readily we give.

I mentioned several projects for which funds might be earmarked; these deserve reiteration:

- Advances-in-aid, a revolving fund being used as non-interest-bearing, non-maturing loans for scholars. Last year $560 was earmarked for this fund. Demands on it fluctuate from year to year.
- The Newsletter you are reading now. Last year $41 was given; its costs this year will total $600.
- The Thomas Dunham Memorial Fund, of which $50 in interest is awarded annually to a Cornell Branch resident, and the remainder to the Branch Library fund.
- The Telluride Corporation Growth Fund, set up two years ago to invest contributions to the Association's capital in high-yield media. Administered separately from the Association portfolio, the fund can be put into higher-risk investments than could the regular Trust Funds. Income is turned over to the Association for its disposition. Last year $2,186.56 was earmarked here.
- The Trust Fund itself. Last year $500 was marked to be invested in the Telluride Association capital fund, rather than to defray the annual budget.
- Contributions may of course be earmarked for general use of either Deep Springs or Telluride Association. Un-earmarked funds are divided equally between the two.

Many of you who read this have already given; others have been waiting for the new year to do so. Some are sending in several checks, at regular intervals.

I am giving one week's salary this year; one fifth of my tithing. I hope many of you will join me, if you haven't already.

CORNELL BRANCH NOTES

By N. Kim Hooper

Branchman Hooper is a sophomore in the College of Arts and Sciences, hails from Ann Arbor, Michigan, and is a TASP alumnus.

Cornell Branch began the year with ten new Branch members, including four Freshmen and two Sophomores. At the beginning of the term, Reese P. Miller suddenly appeared from the hinter lands whereupon the number of resident Association members was raised to eight with Miller's grant of preferment. There are six graduate students among us this year, four from foreign lands. Thus, (Continued on Page Two)
HOW THE ASSOCIATION ADMINISTERS ITS INCOME

TA’s “Real Income”

In order to determine the average level of income, the 1957 Convention made a study of the Association’s real income over the 25-year period 1932-56. The average for this period was $68,000, adjusted for changes in the power of the dollar. (That is, income back in the 1930’s, when prices were about half what they are today, was approximately doubled to determine in the earlier discussion of the plowback. The Custodians recommended that $58,000 be adopted as the average level of income, and this recommendation was adopted by the 1953 Convention.

Since 1953, however, the Association’s “real income” (in terms of dollars with 1947-49 purchasing power) has again risen above the old $68,000 level. As a result, the 1957 Convention temporarily adopted a $62,000 average, and asked the Custodians to restate the issue. The 1958 Convention, on the basis of the Custodians’ study, adopted a sliding-scale average depending on the balance in the reserve.

Whatever average is used, the procedure followed is this: the annual amount multiplied by the Consumer Price Index, and the product is transferred to unappropriated income. During 1957-58, indicating that prices were 20.5% higher than in 1947-49. Hence a total of $74,508.50 was transferred to unappropriated income.

Unappropriated Income is, as its name suggests, the income which has not been appropriated for any particular purpose. This account was formerly called the general reserve, but the present title had been adopted as more descriptive. In addition to the transfer from the Expenditure Stabilization Reserve, this account receives all unearmarked New Funds contributions. It should be noted that, should the annual Convention, it is not necessary that the balance in Unappropriated Income be large enough to cover the appropriations made by the Convention. For example, in 1957-58, the association appropriated $32,000, although there was only $15,000 in Unappropriated Income. The reason for this is possible that there is a carryover of unappropriated funds from the previous year. This carryover enables the Custodians to meet the following year’s expenses, thus reducing the risk of a deficit in the unappropriated income account during the ensuing year to carry out the Association’s purposes. This outflow of expenditures, therefore, completes the process that begins with the inflow of dollars as income from our investments.

Expenditure Stabilization Plan

The Constitutional limitation on expenditures is of less significance since the adoption of the Expenditure Stabilization Plan. As noted earlier, the plan involves the creation of a reserve which is designed to enable the Association to spend the same amount (in purchasing-power terms) each year, regardless of its actual income during that year. Hence, the existence of the Expenditure Stabilization Plan considerably reduces the likelihood of overrunning the Constitutional limitation. The President ruled at the 1957 Convention that, as long as funds were available from the Stabilization Reserve to meet appropriation in excess of 75% of the previous year’s income, the Constitutional requirement was met. The 1958 Convention adopted a By-Law amendment formalizing this ruling by, in effect, defining Unappropriated Income as the amount necessary to include the Expenditure Stabilization Reserve for purposes of the constitutional limitation.

Expenditures may be made by Convention for two purposes: to advance the greater part of the appropriated funds for current expenditures. The appropriations for Cornell Branch Operations, Deep Springs, and cash expenditures fall in this category. In addition, however, some appropriations are made to reserve funds to meet anticipated expenditures in future years. The largest such purpose is the Telluride House Replacement Reserve, which has now reached $98,000. Another example is the Summer Program Reserve, which is appropriated a year in advance to permit advance planning for the Summer Program.

In addition to making appropriations from unappropriated funds previously appropriated to reserve funds. For example, the 1958 Convention appropriation may amount to $15,000, although there was only $10,000 in Unappropriated Income. The reason for this is possible that there is a carryover of unappropriated funds from the previous year. This carryover enables the Custodians to meet the following year’s expenses, thus reducing the risk of a deficit in the unappropriated income account during the coming year.

Convention may approve the expenditure by making a request for unappropriated funds. The amount requested can be increased during the ensuing year to carry out the Association’s purposes. This outflow of expenditures, therefore, completes the process that begins with the inflow of dollars as income from our investments.
PERSONAL NOTES

Steven Phillips is currently in his junior year in Medical School after a year out on a Public Health grant working on heart research and earning a master's degree in anatomy.

Harold E. Atkinson is Deputy Director of the Northeastern Illinois Metropolitan Area Planning Commission, with offices at 140 S. Dearborn St., Chicago. The area covered by the Commission is 3,700 square miles, including Cook County and the territory northward to the Wisconsin line. The Commission engages in long-time planning for transportation, water resources, sewage disposal, and numerous other community projects.

MARRIAGES

Hasso Freiherr von Puttkamer and Helii Griswer were married on November 1 in Buckeburg, Germany. Von Puttkamer was a student at Cornell Branch the academic year 1932-33.

Bernhard Freiherr von Falkenhauser and Dr. Bettina Freiin von Biedermann were married on September 1. Address: Essen-Bredeney, Am Markuskreuz 6, Germany. In 1950-52, Falkenhauser did graduate study at Cornell in law.

Gordon Daivson and Miss Judith Swine were married in Brooklyn on Sept. 21. Davidson is doing production work—on Broadway, that is—and is assistant director of the newly-opened THE RIVALRY.

William J. Vanden Heuvel and Miss Jean Stein were married in New York City on December 5. Residence: 2 Sutton Place, South. Vanden Heuvel is associated with the newly-organized law firm of Javits, Moore & Trubin at 375 Park Avenue.

DAVE JOHNSTON STEAM PLANT

The new Dave Johnston steam-electric plant of the Pacific Power & Light Company was formally dedicated on December 20 at Glenrock, Wyoming. The plant was named in honor of Constitutional-Member W. D. "Dave" Johnston, vice-president (retired) and director of the company. The Governor of Wyoming and leaders in the power industry participated in the ceremony which put the 135,000 horsepower unit into service. Construction required 30 months from the day Johnston broke ground in best Pinhead fashion to the day the turbine began to roar.

A graduate of Cornell University, with a wide range of activity in the Association, Johnston was general superintendents of the old Natrona Power Company, vice-president, division manager, and director of Mountain.

BIRTHS

G. William Skinner reports the birth of Jeremy Burr on July 31. J.B. is the fourth boy in the Skinner family. Skinner teaches courses on China and Japan at the East Asian Institute, Columbia University.

Daniel Allen Galson was born on October 5, 1958. Weight, 7 lbs. 14 oz. First son and No. 2 child of the ALLEN GALSONS of Los Gatos, Calif.

Elisabeth Joan Marshall Claudi was born on December 1, 1958, first child of the DONALD CLAUDYES of Washington, D.C.

Ralph David Comer—one year old on October 9—received his first haircut in August. Hair reported "thick & bristly" like father's. R.D. has a four-year-old sister Nancy. Doctor Comer has been serving his internship in the Navy during the past year at Portsmouth Naval Hospital.

Morgan Sibbett reports "the addition of No. 3 in our 'custom-made' family—namely, Ali (now also Eric by his own choice) who until the end of January was among almost a thousand orphans in an institution near Tehran, one of those who had been found abandoned 'custom-made family—namely, Ali (now also Eric by his own choice) who until the end of January was among almost a thousand orphans in an institution near Tehran, one of those who had been found abandoned. Sibbett reports: "We chose him to be a companion between David and Mary, but gradually realized that his greater maturity justified 'fixing' as age of six . . . the English language is finally beginning to prevail over Persian . . . ."

Sibbett for several years has been associated with the Economics Research Division, Stanford Research Institute, Menlo Park, Calif., and has spent most of his time in Iran.

Alan Kallison Friedman was born on November 3, 1958, first child of the ALVIN FRIEDMANS of Washington, D.C.

Customs David Cole reports the birth of Bradford Beach Cole on August 3 in Ashland, Ky. Weight 7 lbs. 2 oz. (Grandfather is Harold Cole who, since his "retirement" last spring, is building power plants in South Korea.) Fresh from two years in Vietnam, Cole joined the faculty of Vanderbilt University last fall.

Mark Allen Meller was born on September 17, the third son of the JOHN MELLORS of Ithaca. Weight: 3 lbs. 6 oz. Mark Allen will accompany the family on its flight to India in February. Doctor Meller, Assoc. Prof. of Agricultural Economics at Cornell, will spend eighteen months at Balwant Rajput College, Agra, India, studying the economic development of agriculture on a fellowship from the Council of Research at Cornell.

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DEATHS

Wilford Orson Cluff, 60, died suddenly at his home in Richfield, Utah, on October 21. Orson was born and educated in Provo, where his father was the first president of Brigham Young University. He began work with the Telluride Power Co. in 1914 at Richfield, and he resided at that city until his death. For many years he was the Sales Manager of Telluride Power Company, and he had completed 41 years of uninterrupted service for the company.

Cliff served actively in various community activities, notably with the Latter Boy Saints Church and the Lions Club, of which at the time of his death he was an international counsellor in Lions International.

Cliff was survived by his widow, Melissa Kanen, whom he married in 1920; by sons John, Warren, and Blaine; and by four grandchildren.

Ance McNiece began work with Telluride and was at different times at Milford, Olympic, Oklahoma, and Logan, and taught English, Latin, and mathematics at the latter in 1910-12. After the sale of the old Telluride Power Co. in 1912, McNiece began work with Allis-Chalmers Co., and later was the Manila representative for Allis-Chalmers General Electric, and Westinghouse, a job he held for 15 years. He volunteered in World War I, was a master sergeant with the 56th Engineers, and returned from France a second lieutenant. During World War II, he supervised the installation of submains in carriers and destroyers, and later returned to work with Allis-Chalmers until his retirement in 1954.

L. Welles Allen committed suicide in San Francisco early last summer. Report is that Allen was not ill, although he was past 80.

Allen began work for Mr. Nunn as an office boy at Telluride, Colorado. Mr. Nunn subsequently put "Will" through college and then through the University of Chicago Law School. Allen practiced law in San Francisco for many years. He was never formally a member of the Association, though he was one of the numerous young men Mr. Nunn assisted through college.

FERRIS MEMORIAL SCHOLARSHIP

A trust fund to honor the late Gordon F. Ferris, constituting-Member of the Association (See Newsletter, Sept. 1958, p. 8), has been established at Stanford University to promote interest and advance research in entomology by extending financial support to promising young scholars studying various phases of entomological research and training. Telluride associates and alumni are invited to join others by making contributions to The Gordon F. Ferris Memorial Fund, to which several thousand dollars have already been given.

The September, 1958, issue of Microentomology is a memorial number to Ferris. Its 92 pages are devoted exclusively to the stimulating influence of Ferris as a teacher on the Stanford campus and to his vast productivity as a scientist. The publication lists the 211 scientific papers produced by Ferris between 1915 and 1958—he died last May. The publication also lists over 600 new names proposed by Ferris in his lifetime, primarily in connection with sucking lice and scale insects. His writings cover a wide range from systematic monographs, principles of entomology, and morphological research to jaunisseous material.

TELLURIDE NEWS LETTER

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RECORD NUMBER OF JUNIORS APPLY FOR 1959 TASP; BOARD DISCUSSES FACULTY RECRUITMENT PROBLEMS

By Wendell Williams

Telluride Association will operate for the second year, two simultaneous sessions of our Summer Program for highschool juniors—one at Deep Springs and one in Ithaca. Brochures describing the 1959 Program have been mailed to over two thousand high schools and to seven area captains.

Candidates for the Summer Program are more numerous this year than for any of the other five Summer Programs. A total of 470 highschool juniors indicated a wish to participate in the 1959 Program and of these, 415 took the Standard Apatitude Tests administered by the College Entrance Examination Board. The cutoff point was considerably higher this year, and the lowest man of the 110 invited to submit formal application stood in the 93rd percentile of juniors who took the test and in the top 2% of all U.S. highschool juniors. For the 1958 Program, 319 took the SATs and 132 were invited to submit applications. The Committee thinks the 110 juniors this year have concentrated in the smaller number a higher degree of ability and promise than was found in the 1958 group.

STANDING COMMITTEE DISCUSSES PURPOSE AND PLAN, RECRUITMENT

By George H. Johnson

The discussion of purpose and plan which has developed in the Association during the last two years, and which the present standing committee is designed to sustain, results from the two developments, one within the Association and one outside it. The first is the obvious decline in the number of able and active members of the Association, illustrated by the problem of maintaining Convention quarrels and staffing Association committees. This problem is so serious that it has persuaded some experienced members of the Association to emphasize as the major and most distinctive purpose of the Association the exercise by its members of trusteeship over its own affairs. This line of reasoning leads to the conclusion that all programs of the Association must be judged by their ability to attract and develop Association members, and by the contribution their operation makes to the value of trusteeship. The second development which seems to prompt the present reexamination of the Association's purpose is external to the Directors of the Association itself. It consists of certain widening changes that have taken place in higher education generally in the

(Continued on Page Six)